

ITEM NO: _____

PREPARED BY: LEE HINSON

APPROVED BY: _____

RESOLUTION TO APPROVE OPERATION AND MANAGEMENT AGREEMENT BETWEEN SHELBY COUNTY GOVERNMENT AND AGRICENTER INTERNATIONAL, INCORPORATED FOR THE OPERATION AND MAINTENANCE OF SHELBY FARMS SHOW PLACE ARENA.

SPONSORED BY COMMISSIONER MIKE CARPENTER.

WHEREAS, Shelby County Government owns property and improvements known as Shelby Farms Arena; and

WHEREAS, Shelby County Government entered into an agreement entitled "OPERATION AND MANAGEMENT CONTRACT" dated March 21, 2005, with Agricenter International, Incorporated by approval of the Shelby County Commission on December 20, 2004, and further identified as Contract No. CA050132, providing for management and operation services for the Shelby County Show Place Arena; and

WHEREAS, The contract for management, supervision and operation services provided for a term of January 1, 2005 to December 31, 2008, and one renewal period for a one (1) year period; and

WHEREAS, The contract was amended by resolution adopted by the Shelby County Commission on October 9, 2006 to increase the renewal period from one (1) year to three (3) years; and,

WHEREAS, Shelby County Government desires to enter into a new agreement for the operation and management of the Shelby Show Place Arena that will provide for a five (5) year term with three (3) additional five (5) year renewal periods. Agricenter International, Inc. must provide notice of its intent to renew during the third year of any such five (5) year term. A copy of the proposed agreement is attached hereto as Exhibit "A" and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the contract with Agricenter International, Incorporated for management, supervision and operation of the Shelby Farms Show Place Arena for the term January 1, 2009 to December 31, 2013, is hereby approved.

BE IT FURTHER RESOLVED, That the County Mayor is hereby authorized to execute said contract and any other documents necessary to the intents of this resolution on behalf of Shelby County Government, executed copies of which shall be on file in the Purchasing Department.

BE IT FURTHER RESOLVED, That this Resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

A C Wharton, Jr.
County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED: _____

SUMMARY SHEET

I. Description of Item

Shelby County Government entered into an agreement for the operation and management of Shelby Farms Showplace Arena with Agricenter International, Incorporated effective January 1, 2005. Although the contract may be renewed for an additional three (3) year term beginning January 1, 2009, Agricenter International, Inc. desires to enter into a longer term agreement to effectively locate and book engagements which many times are more than two years in the future. The term of this new agreement will allow Agricenter International, Inc. to contract with event providers and vendors on a long term basis to secure such events. The new agreement provides for a beginning term of five years with three additional renewal terms of five (5) years each which must be renewed during the third year of any five year term or renewal.

II. Source and Amount of Funding

N/A

III. Contract Items

A copy of "OPERATION AND MANAGEMENT CONTRACT" is attached hereto as Exhibit "A".

IV. Additional Information Relevant to Approval of this Item